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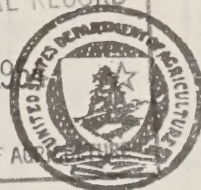
NORTH CAROLINA



# Farm Report

Cooperative Crop Reporting Service

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No. 152

RALEIGH, N. C.

FEBRUARY 8, 1954

## PRICES RECEIVED FOR MOST PRODUCTS UP

### Meat Animals Index Up 25 Points

Average prices received by North Carolina farmers for most commodities they sell increased slightly during the month ended January 15, 1954. The poultry, tobacco and dairy indexes were the only ones below the December 15 level. The table below gives the various indexes for January as well as comparisons with last month and previous years.

### N. C. & U. S. INDEX NUMBERS

COMMODITY	DEC. 15 1953	JAN. 15 1954	JAN. 15 1953	JAN. 15 1952	JAN. 15 1951
N. C. INDEX NUMBERS					
ALL FARM PRODUCTS.....	255	256	266	302	308
COTTON & COTTONSEED....	249	252	257	319	346
GRAINS.....	176	182	192	199	192
TOBACCO <u>a</u> /.....	295	277	292	318	-
MEAT ANIMALS...	285	310	329	418	411
POULTRY.....	270	267	267	265	271
DAIRY PRODUCTS.	248	243	253	247	242
MISCELLANEOUS..	255	260	302	283	235
RATIO OF PRICES REC'D TO PAID <sup>b</sup> /	92	91	94	105	113
U. S. INDEX NUMBERS					
PRICES RECEIVED	254 <sup>c</sup> /	259	268 <sup>c</sup> /	300	300
PRICES PAID					
INT. & TAXES..	278	282	284	287	272
RATIO OF PRICES REC'D TO PAID..	91	92	94	104	111

### U. S. Prices Received Up 5 Points

Higher prices for hogs, beef cattle, and commercial vegetables, together with small increases for lambs, chickens, wheat, and hay during the month ended January 15, 1954 raised the Index of Prices Received by Farmers 5 points (2 percent) above the revised December level. The January index at 259 percent of its 1910-14 average was 9 points (3 percent) below the 268 of a year earlier.

During the same period -- December 15, 1953 to January 15, 1954 -- the Parity Index (Prices Paid for Commodities, Interest, Taxes, and Wage Rates) rose 4 points (one percent) to 282 percent of the 1910-14 average. This was primarily the result of increases in the prices paid for feeder livestock and increases in the indexes of farm wage rates, interest on farm mortgage indebtedness, and taxes on farm real estate. The parity index is now 2 points lower than a year ago.

The Parity Ratio on January 15 was 92 percent, a rise of 1 point from the mid-December level but 2 points lower than January 1953.

### DECEMBER CASH RECEIPTS

Farmers' cash receipts from marketings in December are tentatively estimated at 3.0 billion dollars, down 15 percent from November but about the same as in December 1952. Approximately half of the total, or 1.5 billion dollars was from the sale of livestock and livestock products. This was 7 percent below the previous

<sup>a</sup>/ Types 11, 12 & 13.

<sup>b</sup>/ Ratio of N. C. prices received to U. S. prices paid.

<sup>c</sup>/ Revised.

(Continued on Page 5)



# NORTH CAROLINA PRODUCTION, FARM DISPOSITION AND VALUE OF FRUITS AND NUTS, 1952-1953 1/

Crop	Unit	Farm Disposition				Season's Average Price Received By Farmers		Value									
		Production		For Farm Household Use				Sold		Production		For Farm Household Use		Of Sales			
		1952	1953	1952	1953	1952	1953	1952	1953	1952	1953	1952	1953	1952	1953		
<i>Thousands of Dollars</i>																	
Apples.....	Bu.	2,053	873	330	253	1,723	620	2.15	2.50	4,414	2,182	710	632	3,704	1,550		
Peaches.....	Bu.	1,648	1,180	330	300	1,318	880	1.95	2.80	3,214	3,304	644	840	2,570	2,464		
Pears.....	Bu.	172	134	140	110	32	24	1.90	1.85	327	248	266	204	61	44		
Grapes.....	Tons	2.7	2.5	1.75	1.7	.95	.8	160.00	160.00	432	400	280	272	152	128		
Pecans(all)...	Lbs.	2,546	3,055	780	880	1,766	2,175	.247	.211	626	643	189	185	437	458		
Improved...	Lbs.	2,340	2,566	670	730	1,670	1,836	.25	.22	585	565	167	161	418	404		
Seedlings..	Lbs.	206	489	110	150	96	339	.20	.16	41	78	22	24	19	54		

1/ Preliminary.

## N. C. FRUIT PRODUCTION AT LOW LEVEL IN 1953 LARGE PECAN CROP

The final estimate of North Carolina's commercial apple production in 1953 is estimated at 873,000 bushels -- just 43 percent as large as the record production of 2,053,000 bushels in 1952, and 18 percent below the 10-year average production of 1,067,000 bushels. Total value of the 1953 crop is placed at \$2,182,000 -- slightly less than one-half the \$4,414,000 valuation placed on the 1952 production.

The 1,180,000 bushel peach crop harvested in 1953 is also substantially below the previous year when 1,648,000 bushels were produced. Due to substantially higher prices, however, the 1953 crop received a slightly higher value than in 1952. Total value for 1953 is computed at \$3,304,000 compared with \$3,214,000 in 1952.

Production of 134,000 bushels of pears in 1953 compares

with 172,000 bushels in 1952. The value of the 1953 crop is placed at \$248,000 compared with \$327,000 for 1952.

A North Carolina grape crop for 1953 estimated at 2,500 tons is just slightly below the 2,700 tons produced in 1952. The value of the 1953 grape production is calculated at \$400,000 compared with \$432,000 in 1952.

Production of 3,055,000 pounds of pecans in 1953 is greater than any previous year since 1945 when 3,080,000 pounds were produced. Production in 1952 totaled 2,546,000 pounds. Returns per pound from the 1953 crop were about 3.5 cents below returns for 1952 and the \$643,000 valuation based on 1953 production is just slightly above the \$626,000 valuation for 1952.



## LOCAL MARKET POULTRY FEED-PRICE RATIOS

Poultry Feed Price Ratio <i>a/</i>	N. C.		U. S.	
	Dec. 1953	Jan. 1954	Dec. 1953	Jan. 1954
Egg-feed (Laying mash)..	14.4	13.3	12.9	12.1
Farm Chicken feed <i>b/</i> .	5.4	5.2	5.5	5.7
Broiler-feed (Broiler mash)..	3.9	4.7	4.5	4.7
Turkey feed <i>b/</i> ..	8.9	8.7	9.1	8.7

*a/* Pounds of feed equal in value to 1 dozen eggs; 1 pound farm chickens; pound broilers; 1 pound turkeys, (liveweight.)  
*b/* Poultry Ration.

## FARM WAGE RATES

Wage rates paid by North Carolina farmers were higher on January 1, 1954 than a year earlier (see table below).

The average rate per day<sup>1</sup> with house increased from \$4.25 to \$4.30, an increase of 1 percent. The rate per day without board or room at \$5.00 was unchanged from the previous year.

The average hourly rate with house increased from 50 cents to 51 cents during the year. The rate per hour without board or room was unchanged at 60 cents per hour.

### Farm Wage Rates, North Carolina And South Atlantic States

Area and Classification	Jan. 1 1953	Jan. 1 1954
<i>Dollars</i>		
<u>NORTH CAROLINA</u>		
Per Day:		
With house.....	4.25	4.30
Without board or room.	5.00	5.00
Per Hour:		
Without board or room.	.60	.60
<u>SOUTH ATLANTIC STATES</u>		
Per Day:		
With house.....	4.10	4.10
Without board or room.	4.85	4.85
Per Hour:		
Without board or room,	.64	.64

## PRICES RECEIVED BY FARMERS

COMMODITY	UNIT	NORTH CAROLINA		U. S.
		DEC. 15 1953	JAN. 15 1954	JAN. 15 1954
Dollars				
CORN.....	BU.	1.50	1.55	1.42
WHEAT.....	BU.	1.91	1.99	2.03
OATS.....	BU.	.92	.95	.779
BARLEY.....	BU.	1.34	1.35	1.16
RYE.....	BU.	2.50	2.50	1.17
SORGHUM GRAIN.	CWT.	2.60	2.60	2.29
SOYBEANS.....	BU.	2.70	2.73	2.83
PEANUTS.....	LB.	.12	.122	.111
COTTON.....	LB.	.32	.325	.300
COTTONSEED....	TON	52.00	52.00	52.00
TOBACCO <u>1/</u> ....	LB.	.385	.443	.483
WOOL.....	LB.	.53	.53	.521
HOGS.....	CWT.	22.20	23.60	24.60
BEEF CATTLE...	CWT.	10.80	11.90	16.00
CALVES.....	CWT.	17.10	20.00	17.80
SHEEP.....	CWT.	6.00	6.60	7.11
LAMBS.....	CWT.	17.80	19.10	18.60
MILK COWS....	HEAD	100.00	100.00	156.00
CHICKENS.....	LB.	.209	.247	.238
COM'L BROILERS	LB.	.205	.250	.246
TURKEYS.....	LB.	.37	.370	.332
EGGS.....	DOZ.	.60	.565	.463
MILK, WHLSE. <u>2/</u> .	CWT.	5.60	5.50	4.38
RETAIL <u>3/</u> ....	QT.	.217	.217	.208
BUTTERFAT				
IN CREAM....	LB.	.54	.53	.659
HAY, ALL BALE.	TON	32.00 <u>4/</u>	32.90	23.80
ALFALFA.....	TON	43.00	44.00	24.90
LESPEDEZA....	TON	35.50	35.50	31.50
SOYBEAN &				
COWPEA.....	TON	30.00	32.00	31.50
PEANUT VINE...	TON	20.00	22.00	21.80
OTHER.....	TON	30.50	32.00	-
POTATOES.....	BU.	1.65	1.55	.6915 <u>5/</u>
SWEETPOTATOES.	BU.	2.35	2.55	2.53
APPLES, COM'L.	BU.	3.00	3.10	3.19
LESPEDEZA SEED	CWT.	17.00	18.30	19.00
KOREAN.....	CWT.	16.20	17.50	-
KOBE.....	CWT.	17.50	19.00	-
COM. & TENN. 76	CWT.	22.00	22.00	-
SERICEA.....	CWT.	23.00	23.00	-

<sup>1/</sup> Type 11-37 for U.S., 11-13 for N. C.

<sup>2/</sup> Estimated average prices for the month for all milk sold at wholesale to plants and dealers.

<sup>3/</sup> Sold by farmers directly to consumers.

<sup>4/</sup> The all hay price is the weighted average of separate kinds, including an allowance for minor kinds.

<sup>5/</sup> U. S. price computed by weighting State prices by estimated monthly sales instead of by production as in previous reports.

Tobacco production at 2,046 million pounds is 9 percent below the 1952 crop. The flue-cured crop is down 8 percent from 1952 but is nearly 10 percent above the 1942-51 average.



## SMALLER NORTH CAROLINA TURKEY CROP INDICATED

North Carolina turkey growers have expressed intentions which indicate a 5% reduction in number of turkeys to be raised this year.

A crop of 870,000 turkeys was indicated as of January 1, compared with 916,000 in 1953 and 1,018,000 in 1952. If current intentions materialize, this year's crop in North Carolina will be 15% below the record number raised in 1952.

Intentions by breeds for 1954 indicated a larger percentage of the turkeys will be of the heavy breeds. Heavy breeds this year will account for 86 percent and light breeds 14 percent of the total turkeys, as compared with 70 percent and 30 percent respectively in 1953.

For the Nation, turkey growers plan to increase turkey numbers this year by 7 percent. If growers carry out their intentions, the number of turkeys raised will be 59,631,000, compared with 55,746,000 raised last year.

Growers intend to raise 45,513,000 bronze and other heavy breed turkeys this year -- 6 percent more than in 1953. They plan to raise 14,118,000 Beltsville White and other light breed birds -- 9 percent more than last year. About 24 percent of all the turkeys to be raised this year are expected to be Beltsville White and

other light breed birds, compared with 23 percent in 1953.

The present favorable turkey-feed price relationship following a fairly profitable 1953 season is the principal reason given by turkey growers for the intended increase in production.

## CHICK PRODUCTION

Commercial hatcheries in North Carolina produced 5,636,000 chicks during December -- a new record high output for that month. The December hatchings were 35 percent above those for December 1952 and 141 percent above the 1947-51 December average production.

The preliminary estimate of chicks hatched in North Carolina during 1953 is also a new record high, totaling 69,453,000 chicks. This compares with the previous record high of 59,899,000 chicks hatched during 1952.

For the Nation, hatchery output of chicks during December continued at record levels. A total of 116,542,000 chicks was hatched during December -- 23 percent more than in December 1952 and 95 percent above the 1947-51 average. The demand for chicks for early flock replacement is strong. The demand for chicks for broiler chicks is spotty, due to lower broiler prices, but is above that of a year ago.

## COMPARISON OF TURKEYS RAISED 1952-1953 WITH GROWERS INTENTIONS FOR 1954

State and Division	Number Raised 1953 <sup>1/</sup>			Intended for Raising in 1954			Total Turkeys 1954 As % of 1953
	Heavy Breeds	Light Breeds	Total	Heavy Breeds	Light Breeds	Total	
	<i>Thousands</i>						<i>Percent</i>
N. C.....	641	275	916	750	120	870	95
Del.....	117	257	374	141	289	430	115
Md.....	410	82	492	426	71	497	101
Va.....	1,512	3,213	4,725	1,897	3,301	5,198	110
W. Va....	772	668	1,440	835	749	1,584	110
S. C.....	761	241	1,002	822	180	1,002	100
Ga.....	449	47	496	446	25	471	95
Fla.....	136	45	181	116	47	163	90
S. Atl...	4,798	4,828	9,626	5,433	4,782	10,215	106
U. S. ....	42,737	13,009	55,746	45,513	14,118	59,631	107

<sup>1/</sup> Preliminary.



## HONEY PRODUCTION, 1952 & 1953

State	Number Colonies of Bees 1953	Honey Production per Colony	Total Honey Production	
			1952	1953
	(000)	(Pounds)	(1,000 Pounds)	
N. C..	191	20	5,292	3,820
Del...	3	30	66	90
Md....	29	27	754	783
Va....	146	21	4,228	3,066
W. Va.	124	17	2,413	2,108
S. C..	56	12	928	672
Ga....	209	22	5,590	4,598
Fla...	238	76	17,025	18,088
S. Atl.	996	33.4	36,296	33,225
U. S.	5,533	40.5	272,641*	224,126

\*1952 Revised

### N. C. HONEY PRODUCTION DOWN 28 PERCENT

Honey production in North Carolina amounted to 3.8 million pounds during 1953, 28 percent below the 5.3 million pound production of 1952 and 41 percent below the record high crop of 6.4 million pounds produced in 1951. The number of producing colonies during 1953 was estimated at 191,000 -- slightly higher than other recent years -- while average production per colony is placed at 20 pounds in 1953 compared with 28 in 1952 and 34 pounds during 1951.

The number of colonies lost from starvation or disease during the winter of 1952-53 was negligible, and bees were in normal health when spring arrived. However, the mid-April 1953 freeze cut back sharply on nectar supplies at a time when new broods were developing and the colonies' food needs were high. The result was starvation or weakening of many colonies which were later more subject to prevailing disease. Nectar flow from the highly desirable sourwood was quite short during 1953 -- poplar flow in the west and gallberry in the eastern counties was also short.

Producers received an estimated average price of 31.5 cents per pound for the 1953 crop compared with 31.6 cents in 1952. The 1953 honey crop was valued at \$1,203,000 compared with \$1,672,000

for the 1952 crop. Approximately 17 percent of the 1953 production, or 649,000 pounds, was still held for sale by producers as of December 15, 1953.

### MOST FEED PRICES UP

Prices paid by North Carolina farmers for most feed items increased during the month ended January 15. Prices paid for all mixed dairy feed and broiler growing mash were the same on both dates. However, prices paid for all other feeds were higher with soybean meal showing a 60¢ increase, per hundred, over the mid-December price.

The table below gives the average prices paid for the various feed items for North Carolina and the U. S.

### Feed Prices Paid By Farmers

Feed Per Hundredweight	N. C.		U. S.	
	Dec. 15 1953	Jan. 15 1954	Dec. 15 1953	Jan. 15 1954
	<i>Dollars</i>			
Mixed Dairy Feed				
Under 29% Protein				
All.....	4.05	4.05	3.94	4.01
16% Protein.....	3.90	3.90	3.87	3.94
18% Protein.....	4.05	4.05	3.93	3.98
20% Protein.....	4.25	4.30	4.09	4.17
24% Protein.....	4.25	4.30	4.30	4.37
29% & over.....	4.85	4.90	4.81	4.90
High Protein Feeds				
Linseed Meal.....	-	-	4.75	4.83
Soybean Meal.....	4.40	5.00	4.78	4.86
Cottonseed Meal....	3.45	3.80	3.83	3.89
Meat Scrap.....	5.30	5.50	5.32	5.38
Grain By-products				
Bran.....	3.60	3.65	3.13	3.22
Middlings.....	3.75	3.80	3.23	3.29
Corn Meal.....	4.50	4.55	3.78	3.80
Corn Gluten.....	-	-	3.53	3.69
Poultry Feed				
Laying Mash.....	5.10	5.20	4.77	4.83
Scratch Grain.....	4.45	4.50	4.26	4.30
Broiler Growing				
Mash.....	5.30	5.30	5.23	5.23
Poultry Ration <u>1/</u> ..	4.17	4.26	3.77	3.82

1/ Average of prices paid for commercial feeds and prices received for grain.



# NORTH CAROLINA GRAIN STOCKS ABOVE LAST YEAR

## U. S. Stocks at Record Level

Combined stocks of corn, wheat, oats, barley, rye, sorghum grain and soybeans in all positions in North Carolina on January 1, 1954 totaled 48.7 million bushels - percent above the 45 million bushels a year earlier. January 1954 holdings of each of the six food and feed crops are above last year, but the 36,021,000 bushels of corn in storage is still somewhat below recent years other than 1953 when stocks were at a very low level. Stocks of wheat, oats, barley and sorghums were at record or near record levels for January 1. The total of 1,161,000 bushels of soybeans was only 39 percent as large as 2,944,000 bushels a year earlier.

For the Nation as a whole, stocks of wheat in all positions on January 1, 1954 tops by a sixth the previous high on January 1, 1943. Stocks of corn are within

10 million bushels of the January 1, 1950 record. Stocks of oats and barley are below average.

## Cash Receipts (Continued)

month but approximately the same as a year earlier. Crop receipts in December, also estimated at 1.3 billion dollars were down 25 percent from November. This decline was slightly greater than the average of the previous five years.

Total cash receipts from farm marketings in 1953 are tentatively estimated at 31.2 billion dollars on the basis of preliminary monthly data. It is subject to revision in February when more information on monthly marketings in 1953 will be available.

## JANUARY 1 GRAIN STOCKS

CROP	Off-Farm Stocks <sup>1/</sup>		On Farm Stocks		Total Stocks	
	January 1953	January 1954	January 1953	January 1954	January 1953	January 1954
<i>Thousand Bushels</i>						
<b><u>N. CAROLINA</u></b>						
Wheat.....	1,141	1,181	2,399	2,624	3,540	3,805
Rye.....	*	2	18	23	*	25
Corn.....	1,965	1,955	31,441	34,066	33,406	36,021
Oats.....	359	481	3,551	5,633	3,910	6,114
Barley.....	24	86	503	528	527	614
Sorghum Grain	70	151	522	850	592	1,001
Soybeans.....	1,760	398	1,184	763	2,944	1,161
<b><u>UNITED STATES</u></b>						
Wheat.....	704,805	908,302	401,110	424,057	1,105,915	1,332,359
Rye.....	5,578	14,748	3,649	6,587	9,227	21,335
Corn.....	403,704	537,646	2,154,757	2,138,464	2,558,461	2,676,110
Oats.....	72,826	62,789	786,560	778,541	859,386	841,330
Barley.....	65,573	69,340	98,680	107,770	164,253	177,110
Sorghum Grain	30,282	40,571	23,803	36,244	54,085	76,815
Soybeans.....	142,629	108,691	83,621	79,785	226,250	188,476

<sup>1/</sup> Includes stocks in interior mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C. C. C. control.

\* Unallocated to avoid disclosing individual operations.



## LIVESTOCK SLAUGHTER

Commercial slaughter in North Carolina during December 1953 totaled 21,799,000 pounds liveweight. This was about 1 percent above the 21,511,000 pounds slaughtered during November 1953 and slightly over 4 percent above that of December 1952. The liveweight of commercial cattle slaughter in the State during December 1953 was the highest for the month since December 1947, while calf slaughter was the highest for the month since December 1948. Commercial hog slaughter during December was the second highest for the month since records began in 1947, falling short of the December 1952 record high by nearly one and one-third million pounds.

Production of red meat in commercial slaughter plants in the United States during December 1953 totaled 2,154 million pounds. December output was 2 percent above the 2,122 million pounds produced in November 1953 but 2 percent less than the 2,198 million pounds produced in December 1952. Preliminary estimate of red meat production during the year was 23,232 million pounds which was 1,859 million

pounds or 9 percent more than in 1952. Beef production in 1953 was 29 percent more than in 1952 and veal production was up 35 percent. Lamb and mutton production was 13 percent above 1952 but pork output was 13 percent less than during 1952.

December beef production in the Nation totaled 1,092 million pounds. This was 5 percent more than in November and an increase of 27 percent over December a year earlier. Veal production in December totaled 123 million pounds -- 9 percent less than in November but 23 percent above December 1952. Pork production during December was 875 million pounds, 2 percent less than November and 26 percent under December a year earlier. Lard production totaled 208 million pounds in December which was approximately the same as November but 29 percent less than December 1952. December production of mutton and lamb was estimated at 64 million pounds, 10 percent above November and 3 percent above December 1952.

**North Carolina And United States Livestock Slaughter \***

Species	December				January-December Total			
	Number Slaughtered		Total Liveweight		Number Slaughtered		Total Liveweight	
	1952	1953	1952	1953	1952	1953	1952	1953
	<u>Thous. Head</u>		<u>Thous. Lbs.</u>		<u>Thous. Head</u>		<u>Thous. Lbs.</u>	
<b>N. C.</b>								
Cattle	7.2	9.8	5,486	7,479	103.4	126.1	81,267	98,025
Calves	3.2	4.3	557	801	47.7	54.0	8,179	9,538
Sheep & Lambs	-	0.1	-	7	1.5	1.6	135	140
Hogs	71.0	66.0	14,820	13,512	732.0	711.0	155,062	146,255
Total	81.4	80.2	20,863	21,799	884.6	892.7	244,643	253,958
<b>U. S.</b>	<u>Million Head</u>		<u>Million Lbs.</u>		<u>Million Head</u>		<u>Million Lbs.</u>	
Cattle	1.7	2.2	1,588	2,043	17.9	23.7	17,095	22,151
Calves	0.8	1.0	181	228	8.9	11.7	1,938	2,636
Sheep & Lambs	1.3	1.4	130	134	14.0	16.0	1,351	1,512
Hogs	8.8	6.5	2,080	1,525	77.7	67.0	18,438	15,688
Total	12.6	11.1	3,979	3,930	118.5	118.4	38,822	41,987

\* Includes slaughter under Federal inspection and other wholesale and retail slaughter; excludes farm slaughter.

# FARM REPORT

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Agricultural Estimates Division

*S. R. Newell, Director*

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## COMPARISON OF PRICES RECEIVED BY U. S. FARMERS AND PARITY PRICES

COMMODITY	PRICES RECEIVED BY FARMERS		PARITY OR COMPARABLE PRICES <sup>1/</sup>		AVERAGE PRICES AS PERCENTAGE OF PARITY	
	DEC. 15 1953	JAN. 15 1954	DEC. 15 1953	JAN. 15 1954	DEC. 15 1953	JAN. 15 1954
	Dollars	Dollars	Dollars	Dollars	Percent	Percent
COTTON, LB.....	.307	.300	.343	.347	89	87
WHEAT, BU.....	2.01	2.03	2.45	2.48	82	82
CORN, BU.....	1.41	1.42	1.78	1.80	79	79
OATS, BU.....	.767	.779	.881	.877	87	89
BARLEY, BU.....	1.15	1.16	1.36	1.36	85	85
RYE, BU.....	1.20	1.17	1.68	1.71	71	68
BEEF CATTLE, CWT.	14.80	16.00	21.00	21.20	70	75
HOGS, CWT.....	22.80	24.60	20.20	20.70	113	119
LAMBS, CWT.....	17.30	18.60	22.80	23.00	76	81
CHICKENS, LB.....	.224	.238	.306	.299	73	80
EGGS, DOZ.....	.485	.463	.477 <sup>5/</sup>	.468	90 <sup>6/</sup>	104 <sup>6/</sup>
MILK, WHLSE. CWT. <sup>2/</sup>	4.58 <sup>3/</sup>	4.38 <sup>4/</sup>	4.67	4.74	90 <sup>6/</sup>	87

<sup>1/</sup> Effective parity prices as computed currently in month indicated using base period prices and indexes then in effect.

<sup>2/</sup> Estimated average price for the month for all milk sold at wholesale to plants and dealers.

<sup>3/</sup> Revised. <sup>4/</sup> Preliminary.

<sup>5/</sup> Transitional parity, 75 percent (80 percent during 1953) of parity price computed under formula in use prior to January 1, 1950.

<sup>6/</sup> Percentage of seasonally adjusted prices to parity prices.